



www.navellier.com

June 29, 2010

Re: Navellier Fundamental 'A' Fund  
Closing effective July 30, 2010 - 2nd Notice

**Action Required**

Dear Retirement Account Shareholder:

As you are aware, **the Fundamental 'A' Portfolio, will be closed on July 30, 2010.** Unfortunately, the Portfolio had to be closed because it failed to attract sufficient assets to make it economically viable to continue to operate.

In addition to the investment options mentioned in our first letter, shareholders of this Portfolio may transfer their assets **without sales charge** into the **Touchstone** Large Cap Growth Fund (TEQAX) or the **Touchstone** International Growth Fund (TAIMX). Navellier is the sub-advisor to these two funds, which means Navellier is responsible for selecting the stocks for the portfolios. A special allowance has been made for shareholders of the Navellier Fundamental 'A' Fund to qualify for these Touchstone Funds' A shares without sales charge. You may visit the Touchstone website at [www.touchstoneinvestments.com](http://www.touchstoneinvestments.com) for information on the Touchstone Funds or to download the applications and forms. If you decide on the Touchstone Funds option, you will need to complete a **Touchstone Funds IRA application**, a **Touchstone IRA Transfer Form**, the **Sales Charge Exemption Form** and include a **signed letter of instruction** indicating that you wish to redeem your shares in the Navellier Fundamental 'A' Fund and purchase either TEQAX or TAIMX in a new Touchstone Fund IRA account.

As an Individual Retirement Account shareholder in this Fund, it is critical that you **immediately provide instructions** to your retirement account's Custodian, JPMorgan Chase Bank, that may help you **avoid a taxable event**.

Investors may select to move to a private managed account here at Navellier. In the past notification we mentioned our Vireo product and in addition to that defensive minded portfolio we also are very excited about our proprietary tactical product, the Navellier Dynamic Asset Allocation Portfolio. This portfolio aims to minimize market exposure during difficult market conditions by raising cash levels while increasing equity exposure during positive market cycles. More information is available on either of these privately managed options by calling the Navellier offices in Reno, Nevada during normal business hours.

You may contact our office by telephone, fax, or in writing:

Phone: (800)-622-1386, **option 2**

Fax: (800) 421-2182

Mail: Navellier Funds, P O Box 5354, Cincinnati, OH 45201

We at Navellier value the opportunity to be of further service to you as you pursue your investment goals. Please call our office for more information if you have any questions.

Sincerely,

Arjen Kuyper  
President, Navellier & Associates, Inc.